

**SHAW/McHUGH**  
**JOINT VENTURE**

Shaw/McHugh Joint Venture  
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September 4, 2009

Simon Aplin  
Aplin Masonry of Telluride, Inc.  
PO Box 665  
Telluride, CO 81435

Dear Simon:

On behalf of Shaw/McHugh Joint Venture, I would like to personally thank you and all of the Aplin Masonry employees who worked so diligently on the Telluride Capella Hotel Project. Your efforts and cooperation were instrumental in the timely completion of the Project. Your ability to continually supply the amount of material needed, skilled manpower, as well as, competent supervision in such a remote location was to say the least, quite impressive; especially on a Project demanding such a high level of quality. In addition, the supportive nature of you and your company helped make the Project flow, undertaking tasks that normally would not be considered part of a mason's scope of work. Taking into consideration the conditions encountered throughout the course of this Project; both the extreme winter weather, the construction boom with the associated lack of manpower, and the economic conditions, Aplin Masonry proved to be a major factor in the successful completion of the Project.

Building Capella Telluride within the specified timeline under the financial and extreme weather encountered was a difficult assignment. Aplin Masonry did more than its part to assist in completing this project successfully and therefore would be seriously considered for the team on any future projects. Please feel free to use me as a reference for any other work you may be seeking.

Sincerely,  
Shaw/McHugh Joint Venture



Thomas G. Conroy  
Senior Project Manager